



ANNUAL REPORT

& FINANCIAL STATEMENTS

YEAR ENDED
31 DECEMBER 2013



CYAN INTERNATIONAL

Annual report & financial statements

Year ended 31 December 2013

Cyan International

Company number: 6843768

Registered charity number: 1129603 (England and Wales)

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1 Reference and administrative details

Directors and trustees

The directors of the charitable company are its trustees for the purposes of charity law and throughout this report are collectively referred to as the trustees.

The trustees serving during the year and since the year end were as follows:

Brian Mitchell (Chair)

John Passmore

Helen Brook

Jonathan Spiller (until 20 June 2013)

F Peter Harwood (died 2 May 2013)

John Howes

Senior management

Chief Executive – David Kerrigan

Head of Operations – Kat Wagner

Programmes Consultant – Peter Dunn

Programmes Consultant – Steve Sanderson

Finance Co-ordinator – Marian Rudall

Auditors

BDO LLP, 2nd floor, 2 City Place, Beehive Ring Road, Gatwick, West Sussex RH6 0PA

Bankers

Barclays Bank PLC, 125 Broadway, Didcot OX11 8AW

Solicitors

Anthony Collins LLP, 134 Edmund Street, Birmingham B3 2ES

Secretary and registered office

David Locke, Cyan International, 129 Broadway, Didcot, Oxfordshire OX11 8XD

Email: mail@cyanint.org

Website: www.cyaninternational.org

Company number

6843768

Registered charity number

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2 Trustees' report

2.1 Organisational objectives

2.1.1 Vision, mission and values

Many around the world live in abject poverty, with meagre health facilities, poor access to education, little opportunity to improve their lives, and hemmed in by unjust systems and an imbalance of power. Cyan International wants to ensure that the next generation will be different. We are part of a global network of partners that strives to deliver long-term solutions to poverty.

Our **vision** is to see the lives of poor and disadvantaged communities transformed from poverty to opportunity, from inequality to justice, and from despair to hope.

The **mission** of Cyan International is to secure sustainable improvements in the lives of poor and disadvantaged people, particularly those affected by conflict and insecurity. We build on local skills and knowledge with the aims of:

- Improving poor people's access to essential services
- Securing basic human rights and justice
- Improving economic opportunities

The following **values** guide our work:

- Equal partnership – we draw upon the skills, knowledge and experience of poor and disadvantaged communities to learn from each other and work together as true partners.
- Compassion with integrity – we respond with care and concern, whilst encouraging honesty, transparency and accountability in all we do.
- Mutual respect for people – we treat all members of the communities with which we work with equality and dignity.
- Dignity – we believe in the inherent dignity of each human life, and the need to enhance dignity where it has been threatened.
- Empowerment – we believe in the potential of poor and disadvantaged communities to address their own problems with appropriate solutions.

2.1.2 Objectives and activities

Our charitable **objects** are:

- The prevention or relief of poverty, *leading to transformed and empowered communities*
- The advancement of health and saving lives, *a result of accessible and improved healthcare*
- The advancement of education, *generating educational and learning opportunities*
- The relief of suffering and distress, *bringing about the restoration of hope and dignity*

Our main objectives for 2013 were the strengthening of effective partner programmes in key countries to bring about our vision, accessing further funds from institutional donors, and the registration of an in-country office in Uganda.

2.1.2 Objectives and activities (cont)

Our activities to meet these objectives included supporting disaster response and mitigation programmes in Mozambique and Haiti community development projects for long-term sustainable change in Bangladesh, Nepal, and Uganda, submitting two successful institutional funding applications and progressing the establishment of an office in Uganda.

2.1.3 Grants

A large part of the work of Cyan International in addressing poverty involves making grants to partner organisations. Grants are made according to strategic priorities or, in the case of relief, where disasters have occurred. Project proposals received from partners are assessed using internal guidelines, with due regard to beneficiary needs, partner capacity and approach. Reporting, monitoring and evaluation of the use of grants are carried out on all projects with the emphasis on proving outcomes and impact.

2.2 Achievements and performance

2.2.1 Transformed and empowered communities

Poverty is more than merely an absence of material conditions. It includes social, psychological and spiritual dimensions and is also about powerlessness, lack of freedom, lack of access to services, and being a victim of social discrimination. Cyan International believes in empowering communities and individuals to gain control over the factors and decisions that shape their lives resulting in long-term, sustainable development.

Example: Solar-powered lighting for community cohesion

In Kasese District of Uganda, rural areas are cut-off from the grid and rely on dangerous kerosene lamps for lighting. In 2013, solar panels were installed on seven church roofs to provide a communal light and power source. Electric lighting in the evenings has enabled local children to do their homework and adults to hold community meetings and lessons. The power source also acts as a charging point for mobile phones.

2.2.2 Accessible and improved healthcare

Access to healthcare is one of the most important factors enabling people to break the cycle of poverty. Currently about a third of the world's population lacks adequate access to quality healthcare. Cyan International supports projects which improve access to healthcare and rehabilitative services and provides people with information and advice to prevent illness and maintain healthy lifestyles. We believe this is essential for laying strong foundations for sustainable development.

Example: Improving health in rural Nepal through access to water, sanitation and biogas

In 2013 we partnered with the Guernsey Overseas Aid Commission and Multipurpose Community Development Service in Nepal to improve the health of rural communities in Kavre District. Over 12 months, the project provided drinking water to 1,429 people through pipes, pumps and taps, and 64 households received biogas installations. At the end of the project there was indicative evidence that health and education were already improving. The reduction in time spent gathering wood fuel and water has resulted in women and girls spending more time on studies. Health benefits are also being realised from not inhaling smoke from fires. Another significant outcome is that the Village Development Committee was declared an 'open defecation free zone' in March 2014.

2.2.3 Educational and learning opportunities

The relationship between education and poverty is clear. Lack of education holds people back and stops them from achieving their potential. This often traps individuals in poverty. Cyan International supports the realisation of Millennium Development Goal 2 to achieve universal primary education enabling people to fulfil their potential. However, many of the world's illiterate are adults with approximately 775 million not being able to read or write. Two thirds are women. For this reason we seek to support projects promoting access to education, literacy and empowerment at all levels. Although there was no direct expenditure on this objective in 2013, many projects have educational and training components.

2.2.4 Restoration of hope and dignity

Cyan International responds to emergency situations globally in order to save lives and alleviate suffering. Through 2013, we provided a small number of grants to enable partners to restore hope and dignity to those affected by natural and man-made disasters. Through our strong network of partners we have the ability to respond quickly and effectively.

Country	Purpose	Support provided
Haiti	Cholera relief	Enabling the purchase of an ambulance to assist the emergency work of the Cholera Treatment Centre in Cap Haitian.
Mozambique	Flood relief	Emergency food, water purifier and mosquito nets for families affected by floods in Limpopo River valley.

Example: Flood relief in Mozambique

Flash floods in the Limpopo river valley in January 2013 displaced 45,000 people and destroyed houses, crops and livestock. Emergency food items, water purifier, mosquito nets and corrugated iron sheets were distributed to 256 households in Chókwè. The relief was coordinated in line with the national relief plan and identified the neediest beneficiaries to receive aid.

2.2.5 Organisational capacity

2013 was the fifth year of operations for Cyan International. The work continued to build on the fundraising strategy developed in 2010 for the period of 2010-2013. Staff skills in key areas continued to be built throughout the year further strengthening Cyan's fundraising capacity.

2.2.6 Future plans

Our annual strategy is guided by our vision and organisational objectives.

During 2014, we will continue to match suitable funders with effective partner programmes so that many more disadvantaged people will experience fresh opportunities, life-changing justice and liberating hope. Performance evaluation and partner due diligence will also be strengthened.

We're pleased to have secured our first grant from the UK Department for International Development (DFID) – a Global Poverty Action Fund (GPAF) grant for a maternal health project in Afghanistan, which will start in September 2014. We will also start a three-year maternal health project in Chad in 2014, funded by the Guernsey Overseas Aid Commission.

We acknowledge the importance of securing human rights for attaining long-term sustainable development, helping us to achieve our objective for transformed and empowered communities. In 2014 we hope to complete

2.2.6 Future plans (cont)

the registration of an in-country office in Uganda, and start the registration of an office in Mozambique. These national offices will enable us to strengthen our work in the region, especially in the area of access to justice.

2.3 Structure, governance and management

2.3.1 Organisation

Cyan International is governed by a Memorandum and Articles of Association and is constituted as a company limited by guarantee. The Board of Trustees, which normally meets four times a year, is responsible for strategic decisions, drawing on advice from the chief executive and senior management. Day-to-day operational decisions are taken by the chief executive and senior management. The Board normally comprises six trustees, but reduced to four trustees during 2013. The charity BMS World Mission is entitled to appoint, and remove, up to 50 per cent of the trustees, whilst the remainder are appointed by the Board. Board-appointed trustees can serve up to three years and are eligible for reappointment at the end of each term. As far as is practicable, the Board will ensure that it maintains an appropriate skills mix and balance. The procedures for the appointment, induction and training of trustees are set out in the Cyan International Board Manual. An induction session is held for new trustees, normally prior to their first Board meeting, and a programme of any general or specialist training will be agreed between individual trustees, the Chair of the Board and the chief executive.

2.3.2 Relationship with other charities

Cyan International has an on-going relationship with BMS World Mission and cooperation between the two charities, including the secondment of BMS staff to Cyan, is governed by a Memorandum of Understanding. During 2013 Cyan made two grants totalling £7,109 to BMS World Mission.

Cyan International established a wholly-owned subsidiary company in India, known as Cyan International (India). This was registered in August 2010, for charitable purposes, under section 25 of the India Companies Act 1955, with an initial share equity of Rps 100,000 from Cyan International. Cyan International (India) will assist Cyan International in delivering solutions to poverty in India and the surrounding countries.

In 2013, Cyan initiated the registration of an in-country office in Uganda. Cyan International (Uganda) will facilitate Cyan's development work within Uganda. As an INGO, overall governance rests with Cyan International but a Board of Directors in Uganda will oversee the management of in-country projects. The INGO registration is likely to be completed in mid-2014.

2.3.3 Internal controls and risk management

The Board of Trustees has overall responsibility for financial planning, use of resources and the system of internal controls. There is an agreed set of financial procedures and clear delegation of financial responsibilities from the Board through to staff. An annual budget is approved by the Board and regularly monitored by staff. One potential area of significant risk concerns the transfer of grants to other countries and the possibility of misuse, fraud or money-laundering. These risks are mitigated by using known and trusted partners and a system of money-laundering checks. Due diligence on partners and new projects will be strengthened in 2014. As appropriate, external professional advice is sought from our auditors or solicitors to minimise potential financial or legal risks. The risk register is reviewed annually, and takes into account the UK Bribery Act which came into force on 1 July 2011 to ensure Cyan International has effective controls in place to mitigate the risk of bribery in all its operations. Furthermore two significant codes of conduct are adopted to ensure Cyan aligns with best practice in relation to effective governance and operations – NCVO's Good Governance: A Code for the Voluntary and Community sector and the International Red Cross (IRC) Code of Conduct for NGO's in Disaster Relief.

2.3.4 Public benefit statement

The trustees have paid due attention to the Charity Commission's guidance on public benefit and believe that Cyan International complies with the requirements.

2.4 Financial review

2.4.1 Income and expenditure

The income during 2013 was £151k (2012: £176k). In 2013 Cyan received two grants from UK based trusts and foundations, and one grant from an institutional donor. The principal funding source was BMS World Mission. Total expenditure during 2013 was £134k (2012: £132k), of which £121k (2012: £117k) related to charitable activities.

2.4.2 Reserves

The Board has agreed a policy of normally holding between six and twelve months of budgeted expenditure as free reserves, to provide flexibility and resilience to cover any short-term funding crisis or a medium-term recession. At 31 December 2013, the free reserves of £148k (2012: £129k) represented 79% or nine months' worth of the budgeted expenditure for 2014.

2.5 Auditors

All of the current trustees have taken all the steps that they ought to have taken to make themselves aware of any information needed by the company's auditors for the purposes of their audit and to establish that the auditors are aware of that information. The trustees are not aware of any relevant audit information of which the auditors are unaware.

BDO LLP have expressed their willingness to continue in office. In preparing the trustees' report advantage has been taken of the small companies exemption.

2.6 Statement of trustees' responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Board of Trustees

Chair

17 June 2014

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CYAN INTERNATIONAL

We have audited the financial statements of Cyan International for the year ended 31 December 2013 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditor

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Financial Reporting Council's (FRC's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the FRC's website at www.frc.org.uk/auditscopeukprivate.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2013 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made;
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime, take advantage of the small companies exemption in preparing the Trustees' report or the exemption from the requirements to prepare a strategic report.

Donald Bawtree, Senior Statutory Auditor
for and on behalf of BDO LLP, Statutory Auditor
Gatwick, West Sussex
United Kingdom
Date:

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127)

STATEMENT OF FINANCIAL ACTIVITIES

Year ended 31 December 2013

	Note	Unrestricted funds £	Restricted funds £	Total 2013 £	Total 2012 £
INCOMING RESOURCES					
Voluntary income					
Grants and donations	3	46,377	104,603	150,980	176,191
Investment income		431	-	431	-
Total incoming resources		46,808	104,603	151,411	176,191
RESOURCES EXPENDED					
Costs of generated funds					
Fundraising costs		322	7,078	7,400	8,380
Charitable activities					
Transformed and empowered communities		3,212	97,235	100,447	67,152
Accessible and improved healthcare		-	5,353	5,353	2,272
Restoration of hope and dignity		-	14,953	14,953	47,850
		3,212	117,541	120,753	117,274
Governance costs		6,309	-	6,309	6,277
Total resources expended	4	9,843	124,619	134,462	131,931
Net incoming / (outgoing) resources before transfers		36,965	(20,016)	16,949	44,260
Transfers between funds		(17,400)	17,400	-	-
Net movement in funds	5	19,565	(2,616)	16,949	44,260
Fund balances brought forward at 1 January 2013		128,741	17,750	146,491	102,231
Fund balances carried forward at 31 December 2013		148,306	15,134	163,440	146,491

All recognised gains and losses are included in the Statement of Financial Activities.

The notes on pages 12 to 16 form part of these financial statements.

as at 31 December 2013

	Note	2013 £	2012 £
Fixed assets			
Investments	7	1,617	1,617
		<u>1,617</u>	<u>1,617</u>
Current assets			
Debtors	8	591	6,776
Cash at bank and in hand		170,325	143,361
		<u>170,916</u>	<u>150,137</u>
Creditors: amounts falling due within one year	9	(9,093)	(5,263)
Net current assets		161,823	144,874
Total net assets		<u>163,440</u>	<u>146,491</u>
The funds of the charity			
	10		
Restricted income funds		15,134	17,750
Unrestricted income funds:			
General funds		148,306	128,741
Total charity funds		<u>163,440</u>	<u>146,491</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board, authorised for issue on 17 June 2014 and signed for on its behalf by:

Chair

The notes on pages 12 to 16 form part of these financial statements.

Cyan International

Company number: 6843768

Registered charity number: 1129603 (England and Wales)

1 Status of Cyan International

Cyan International is a company limited by guarantee and is a registered charity. Each member's liability is limited, upon winding up, to an amount not exceeding one pound.

2 Principal accounting policies*Basis of preparation*

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with applicable accounting standards, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities" (SORP 2005) issued in March 2005.

The following principal accounting policies have been applied:

(a) Fund accounting

The company maintains two types of funds. General unrestricted funds are funds available for use at the discretion of the board of directors in furtherance of the general charitable objectives. Restricted funds are funds subject to specific conditions imposed by donors.

(b) Incoming resources

All income is recognised in the Statement of Financial Activities when the company is legally entitled to the income, receipt is certain and the amount can be quantified with reasonable accuracy.

(c) Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category. Costs of generating funds are those costs incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of Cyan's charitable activities. Governance costs are the costs associated with the governance arrangements of the company and include the cost of the annual audit of the accounts, the expenses of Board meetings and the costs of staff involved in supporting these meetings.

(d) Grants payable

Grants payable are made to partners and other parties. A liability is recognised when a commitment has been communicated to the recipient.

(e) Investments

Investments in subsidiaries are carried on the company's balance sheet at cost less impairment losses. Consolidation of subsidiary has not taken place as it is deemed immaterial to the financial statements.

3 Voluntary income – Grants and donations

	Unrestricted funds £	Restricted funds £	Total 2013 £	Total 2012 £
Grants received:				
International non-governmental organisations	46,250	78,163	124,413	151,438
Trusts	-	1,500	1,500	19,750
Governmental agencies	-	24,940	24,940	5,000
Donations	127	-	127	3
	46,377	104,603	150,980	176,191

4 Resources expended

	Grants £	Direct costs £	Support costs £	Total 2013 £	Total 2012 £
Fundraising	-	322	7,078	7,400	8,380
Charitable activities:					
Transformed and empowered communities	75,060	17,062	8,325	100,447	67,152
Accessible and improved healthcare	4,812	98	443	5,353	2,272
Restoration of hope and dignity	13,440	275	1,238	14,953	47,850
	93,312	17,435	10,006	120,753	117,274
Governance costs	-	3,255	3,054	6,309	6,277
Total resources expended	93,312	21,012	20,138	134,462	131,931

Analysis of support costs

	Seconded staff costs £	Office costs £	Total 2013 £	Total 2012 £
Fundraising	7,078	-	7,078	7,894
Charitable activities:				
Transformed and empowered communities	6,536	1,789	8,325	6,368
Accessible and improved healthcare	348	95	443	216
Restoration of hope and dignity	972	266	1,238	4,538
	7,856	2,150	10,006	11,122
Governance costs	3,054	-	3,054	3,342
Total resources expended	17,988	2,150	20,138	22,358

4 Resources expended (cont)

Support costs have been allocated to activity cost categories on a basis consistent with the use of resources. Costs have been apportioned on staff numbers, time used for the activity or a proportion of the direct costs involved.

Governance costs are made up as follows:

	2013	2012
	£	£
Audit fee	2,544	2,160
Board expenses	711	775
Support costs	3,054	3,342
	6,309	6,277

5 Net movement in funds

Net movement in funds for the year is stated after charging the following:

	£	£
Auditors' remuneration – audit services	2,544	2,160

6 Grants paid

The following grants were made during the year.

	Transformation	Health	Restoration	Total
	£	£	£	2013
				£
Convencao Baptista de Mocambique	-	-	8,532	8,532
GNLBA, Uganda	6,031	-	-	6,031
BMS World Mission re Uganda	6,485	-	-	6,485
Baptist Union of Uganda	3,211	-	-	3,211
MCDS, Nepal	24,949	-	-	24,949
BMS World Mission re Nepal	-	624	-	624
International Nepal Fellowship	-	4,188	-	4,188
IAM, Afghanistan	34,384	-	-	34,384
Haiti Hospital Appeal, Haiti	-	-	4,908	4,908
Total	75,060	4,812	13,440	93,312

7 Investments

	2013	2012
	£	£
Cyan International (India)	1,617	1,617

Cyan International (India) is incorporated in India. The company owns 100% of its share capital. Cyan International (India) exists only to disburse expenses incurred by the company in India and does not trade on its own account. Accordingly, group accounts are not prepared on the basis that changes arising would not be material.

8 Debtors

	£	£
Prepayments and accrued income	591	6,776
	591	6,776

All amounts fall due for payment within a year

9 Creditors: amounts falling within one year

	£	£
Accruals	3,420	3,750
Other creditors	5,673	1,513
	9,093	5,263

10 Statement of funds

	At 1				At 31
	January	Income	Expenditure	Transfers	December
	2013	£	£	£	2013
	£	£	£	£	£
Restricted funds	17,750	104,603	124,619	17,400	15,134
Unrestricted funds	128,741	46,808	9,843	(17,400)	148,306
Total funds	146,491	151,411	134,462	-	163,440

The transfer between restricted and unrestricted funds is to cover the excess of expenditure over income received for restricted purposes.

The restricted funds balance at the end of the year consists of three grants received in 2013 but not spent until 2014. These are made up of £4,973 for Bangladesh, £9,661 for Mozambique and £500 for Nepal.

11 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total 2013 £
Investments	1,617	-	1,617
Current assets	155,782	15,134	170,916
Current liabilities	(9,093)	-	(9,093)
Total net assets	148,306	15,134	163,440

12 Cash flow statement

The company has taken advantage of the exemption available not to prepare a cash flow statement on the grounds that it is a small company in accordance with the Companies Act 2006.

13 Employees

The company does not have any employees; five staff were seconded from an international non-governmental organisation and their time charged for at cost.

14 Trustees' emoluments

No emoluments were paid to the trustees and a total of £633 (2012 - £660) was reimbursed to four trustees (2012 – four) in respect of committee meetings and training.

15 Related party transactions

Cyan International has an on-going relationship with BMS World Mission and cooperation between the two charities, including the secondment of BMS staff to Cyan, is governed by Memoranda of Understanding. During 2013 Cyan made two grants totalling £7,109 to BMS World Mission.

During 2010, Cyan International established a wholly-owned subsidiary company in India, known as Cyan International (India). This was registered in August 2010, for charitable purposes, under section 25 of the India Companies Act 1955, with an initial share equity of Rps 100,000 from Cyan International. Cyan International (India) will assist Cyan International in delivering solutions to poverty in India and the surrounding countries.